

GLENROTHES ART CLUB (SCIO)

Trustees Annual Report & Merged Accounts 2019/20



The art of our community for over 60 years



Our Details

Glenrothes Art Club SCIO is a Scottish Charitable Incorporated Organisation, created on 24 December 2019.

Our Charity Reference Number is **SC049835**

Our Address is: Caledonia House
Pentland Park
Saltire Centre
Glenrothes
Fife
KY6 2AL

The Charities and Trustee Investment (Scotland) Act 2005 requires the production of a Trustees Report together with the publication of our Annual Accounts. This report meets the requirements of this Act, and the Charities SORP, as they relate to our Club. It is also hoped that it presents a useful insight into the activities and structure of the Club during 2019/20

Aims & Objectives of Glenrothes Art Club (SCIO)

The club aims to promote the benefit of the inhabitants of Glenrothes and its environs and advance the education of the public by:

- Encouraging and facilitating the practice and appreciation of art and craft
- Enabling development of skills and exchange of views and information
- Creating opportunities for learning
- Providing a regular exhibition programme
- Having working links with other bodies that sustain an arts focus
- Raising funds in support of these aims

Charity Trustees

The trustees (Board members) of Glenrothes Art Club (SCIO) in 2019/20 were:

Lilian Sloan (President)	Ian Sloan (Secretary)
Helen Dick (Treasurer)	Carol Wardlaw
Karen Crombie	Alan Kennedy
Grant Newell (co-opted)	

Recruitment of Trustees – all of the trustees are appointed or reappointed by the members at our Annual General Meeting which is held in March each year.

Remuneration of Trustees – the trustees did not receive any remuneration during the year in connection with their responsibilities as trustees.

The cover image on this report is by Helen Dick, created during a watercolour workshop at the Club.

Presidents Review of the Year

We have begun classes for children. The younger group called The Arty Bunch have 17 now on the list working with 3 Adults including Rosalind Crawford the professional artist. We are now going to start a reserve list with a view to starting a second group. The #TAG. Teenage Art Group, for 13 plus teenagers, has also begun and the group of 6 is growing. They are working with Dorothy Black as Tutor.

In the autumn we had a busy programme of classes and workshops and the Spring Programme is about to begin.

A computer for the membership has been introduced, as well as a telephone in the office. These are things which the Club has never had. As another first we have had our Christmas dinner in the Club – a lovely buffet was arranged, and everyone had a lovely day.

Recently the storage areas at the back of the main studio have been converted into two lockable rooms. This is a much safer alternative to several items lying about. We have also had daylight LED lighting installed. This will prove to be a huge benefit to members, particularly in the winter months.

One of the big changes however has been changing the club's legal status to a SCIO (Scottish Charitable Incorporated Organisation). This involved a Special General Meeting last October to accept the change and the adoption of a new constitution.

It has been another busy year but once again I must thank the Committee, now known as the Board of Management, for their hard work. This also goes to the volunteers throughout the year.

Lilian Sloan
President



Review of Performance and Achievements

- We have successfully applied to OSCR, the charity regulator, to become a Scottish Charitable Incorporated Organisation (SCIO). Effectively a new charity – Glenrothes Art Club (SCIO) – was born on 24 December 2019. A period of transition with both old and new charities operating in tandem has been in place since then. This allows for new business relationships to be established such as with our bank and insurer. The accounts of both charities have been merged for ease of presentation.



- The Glenrothes Art Club shop in the Kingdom Centre continues to be a great success with members selling 12 pictures from the shop and it is fantastic advertising for the Club when people are browsing in the window and see the classes that we are providing.
- This year we started Art Classes for the younger members of the community who are the artists and members of the future. The Arty Bunch for the 8-12years and the # TAG group for Teens, these have proved very successful and they are really enjoying the sessions and have completed some great pieces of work.
- A significant proportion of the sale proceeds from Cottar House have been invested in a term deposit account with Clydesdale Bank. This will pay annual interest of 1.8%. Our first interest payment should be received in the next financial year which will be a welcome boost to our finances.

Treasurers Review of the Year

Our Income & Expenditure Account for 2019/20 is shown at the end of this report, and detailed Notes to these Accounts are on the facing page. These cover relevant accounting policies and highlight significant areas of financial performance. The previous year's figures are included for comparison.

This has been our first full year at Caledonia House, there has been a lot of hard work put in by the Board to try and maximise the enjoyment for the members in the new premises. Significant expenditure on improving the lighting and storage facilities will reap benefits for all members using the Club.

We sold 12 pictures from The Glenrothes Art Centre which has a number of paintings located in the window.

Thank you also goes to our members who organise the raffles and the tea fund which is so important for helping us raise funds and to any members who help with the new young people's art classes they are very considerate in donating their time.

We need to encourage new members to join our club as the fee we charge is very reasonable, we are always keen to hear your views and are looking for people with a passion for the art club and are willing to help us with the day to day running of the club and ideas to attract new members.

We would always like more new members to join our Art Club because without the membership you will not have an Art Club, we need you to invite people to join and enjoy the facilities that are available at the new GLENROTHES ART CLUB

Helen Dick- Treasurer

[Website –www.glenrothesartclub.org.uk](http://www.glenrothesartclub.org.uk)
[Facebook-Glenrothes Art Club](#)
[Twitter@GlenrothesArtClub](#)

Report Approved by Trustees (Board of Management)

This report, and the merged accounts within, were approved by the trustees of Glenrothes Art Club (SCIO) and is signed here on their behalf.

Grant Newell

Independent Examiners Report to Trustees/Members of Glenrothes Art Club (SCIO)

I report on the merged accounts of Glenrothes Art Club (SC024072) and Glenrothes Art Club (SCIO) (SC049835) for the year ended 29th February 2020.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marcus Croy ACCA
1, Ravenscraig Street, Kirkcaldy, Fife

28 March 2020

GLENROTHES ART CLUB and GLENROTHES ART CLUB SCIO

Statement of Receipts and Payments for the year ended 29 February 2020

	Unrestricted Funds £	Designated Funds £	Year ended 29/2/2020 £	Previous Year £
<u>Receipts</u>				
Fundraising	1,074	0	1,074	1,073
Grants	250	0	250	250
Sale of Cottar House	0	0	0	112,984
Receipts from charitable activities	11,071	0	11,071	5,456
TOTAL RECEIPTS	<u>12,395</u>	<u>0</u>	<u>12,395</u>	<u>119,762</u>
<u>Payments</u>				
Fundraising Costs	27	0	27	176
Cost of charitable activities	16,324	12,055	28,379	12,145
Governance Costs	30	0	30	30
TOTAL PAYMENTS	<u>16,381</u>	<u>12,055</u>	<u>28,436</u>	<u>12,351</u>
Surplus / (Deficit) for the year	(3,986)	(12,055)	(16,041)	107,411
Transfers between funds	0	0	0	0
SURPLUS/(DEFICIT) FOR THE YEAR	<u>(3,986)</u>	<u>(12,055)</u>	<u>(16,041)</u>	<u>107,411</u>

Statement of Balances - as at 29 February 2020

	Unrestricted Funds £	Designated Funds £	29-Feb-20 £	28-Feb-19 £
Opening cash at bank and in hand	5,028	112,984	118,012	10,601
Surplus/(Deficit) for the year	(3,986)	(12,055)	(16,041)	107,411
Closing cash at bank and in hand	<u>1,041</u>	<u>100,929</u>	<u>101,970</u>	<u>118,012</u>
Bank and Cash Balances				
Current Account	1,117	15,929	17,045	118,370
Term Deposit Account	0	85,000	85,000	0
Uncleared Payments	(75)	0	(75)	(358)
	<u>1,041</u>	<u>100,929</u>	<u>101,970</u>	<u>118,012</u>

Treasurer - Glenrothes Art Club (Helen Dick)

Treasurer - Glenrothes Art Club SCIO (Grant Newell)

Independent Examiner (Marcus Croy)

GLENROTHES ART CLUB / GLENROTHES ART CLUB (SCIO)

Notes to the Accounts

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Conversion to a SCIO

Following a vote on 6 October 2019 by members of Glenrothes Art Club to convert to a Scottish Charitable Incorporated Organisation (SCIO), our application was approved by the regulator and Glenrothes Art Club (SCIO) came into existence on 24 December 2019.

Since that date we have been in a transition period where both organisations have effectively been running in tandem. Approval has been sought from the regulator to close down the old charity.

For accounting purposes, these are effectively merged accounts covering both Glenrothes Art Club and Glenrothes Art Club (SCIO) for the year reported.

3 Nature and Purpose of Funds

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. The trustees maintain a single unrestricted fund for the day-to-day running of the club.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments. The trustees have established one designated fund, where the proceeds from the sale of Cottar House Studio have been earmarked towards future property infrastructure costs - including business rates and property improvements within our new premises.

4 Fundraising

	Unrestricted Funds £	Designated Funds £	Year ended 29/2/2020 £	Previous Year £
Annual Exhibition Raffle	441	0	441	375
Tea Fund Donation	340	0	340	287
Other fundraising and donations	293	0	293	411
	1,074	0	1,074	1,073

5 Grants Received

	Unrestricted Funds £	Designated Funds £	Year ended 29/2/2020 £	Previous Year £
FiFab	250	0	250	250

6 Receipts from Charitable Activities

	Unrestricted Funds	Designated Funds	Year ended 29/2/2020	Previous Year
	£	£	£	£
Membership Fees	2,822	0	2,822	2,433
Workshops/Tutored Sessions	5,179	0	5,179	1,344
Sale of Paintings	2,843	0	2,843	1,635
Other Activities	227	0	227	44
	11,071	0	11,071	5,456

7 Cost of Charitable Activities

	Unrestricted Funds	Designated Funds	Year ended 29/2/2020	Previous Year
	£	£	£	£
Business Rates		3,690	3,690	0
Infrastructure Improvements		8,365	8,365	2,165
Gas & Electricity	3,542		3,542	2,478
Other Property Costs	1,984		1,984	1,698
Insurance	520		520	566
Workshops/Tutored Sessions	5,952		5,952	1,847
Materials for Craft and Sale	58		58	2,160
Payments to Artists	2,101		2,101	907
Social Activities	828		828	220
Printing & Stationery Expenses	1,339		1,339	104
	16,324	12,055	28,379	12,145

8 Governance Costs

	Unrestricted Funds	Designated Funds	Year ended 29/2/2020	Previous Year
	£	£	£	£
Independent Examiners fee	30	0	30	30

9 Infrastructure Improvements

	Unrestricted Funds	Designated Funds	Year ended 29/2/2020	Previous Year
	£	£	£	£
Removal Costs	0	0	0	908
White Goods/Furniture / Computers	0	360	360	1,257
Fire Extinguishers	0	345	345	0
Lighting for Wee Gallery	0	1,282	1,282	0
PA System	0	300	300	0
Plumbing and Electrical work	0	264	264	0
Signage	0	54	54	0
New Storerooms	0	4,500	4,500	0
LED Lighting	0	1,260	1,260	0
	0	8,365	8,365	2,165

10 Exceptional Items

There are no exceptional items to report in the year to 29 February 2020, however it is worth noting the impact of the sale of Cottar House during the previous year.