



Glenrothes Art Club

Trustees Annual Report & Accounts 2021/22

The art of our community for over 65 years



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Our Details

Glenrothes Art Club, formed in 1955, currently operates as a Scottish Charitable Incorporated Organisation (SCIO)

Our Charity Reference Number is **SC049835**

Our Address is: Caledonia House
Pentland Park
Saltire Centre
Glenrothes KY6 2AL

The Charities and Trustee Investment (Scotland) Act 2005 requires the production of a Trustees Report together with the publication of our Annual Accounts. This report meets the requirements of this Act, and the Charities SORP, as they relate to our Club. It is also hoped that it presents a useful insight into the activities and structure of the Club during 2021/22.

Aims & Objectives of Glenrothes Art Club (SCIO)

The club aims to promote the benefit of the inhabitants of Glenrothes and its environs and advance the education of the public by:

- Encouraging and facilitating the practice and appreciation of art and craft
- Enabling development of skills and exchange of views and information
- Creating opportunities for learning
- Providing a regular exhibition programme
- Having working links with other bodies that sustain an arts focus
- Raising funds in support of these aims

Charity Trustees

The trustees (Board members) of Glenrothes Art Club (SCIO) in 2021/22 were:

President	Janette Evans
Treasurer	Grant Newell
Secretary	Ian Sloan (resigned from Board on 27 August 2021)
Secretary	Gordon Hume (Secretary from the above date)
	Alan Kennedy
	Karen Crombie
	Margaret Hume
	Stuart Clark
	David Shevels

Recruitment of Trustees – all of the trustees are appointed or reappointed by the members at our Annual General Meeting which is normally held in Spring each year.

Remuneration of Trustees – the trustees did not receive any remuneration during the year in connection with their responsibilities as trustees.

Presidents Review of the Year

At our last AGM we had several new members come on to the Board. This has resulted in new ideas and new people to take things forward.

We now have a new website which is slowly increasing in numbers visiting and we hope taking an interest in our Club.

We are also using a new system of membership – Membermojo - where members can put in their relevant information and pay their fee online. Of course, should people not wish to do this, they can still write a cheque or give cash to our Treasurer for their six month or annual fee. One of the benefits of Membermojo is that membership reminders for renewal are sent one year or six months from when you paid.

Our new Board members have been thinking and working hard to reach out to people, many of whom do not know we exist. Courses have been arranged by Board Members and advertised through Eventbrite which reaches a far wider audience. So far, the courses have been successful, and we have gained a few new members as a result.

After lockdown etc we began our classes for young people again. The Arty Bunch has very good attenders and we even have a waiting list. We hope to attract more members to the #TAG group and hope that the members of both these groups will carry on with their artwork and continue to be affiliated to the Art Club.

Despite Covid and its restrictions we still managed to organise sales tables in the Rothes Halls which were very successful due to the commitment of the helpers. We also raised money when Glenrothes Foodbank had their Christmas Fayre and people were able to come in to see the facilities we have to offer.

I think we can look back and be proud of the year we have had. We know there is still a lot of work to be done and we hope that our membership will support us in any way they can as, after all, the club is for them to enjoy artistically and socially.

Janette Evans



Review of Performance and Achievements

- The Scottish Government continued to provide coronavirus support in the form of 100% relief from Business Rates. In addition, we were able to claim £19,000 in Covid Recovery funding early this year.
- We were also delighted to receive £1,352 in financial support from Diageo and £250 from FiFab to help pay for the opening of our annual exhibition.

DIAGEO



- We were able to get back to holding our annual exhibition at the Rothes Halls this year. A splendid variety of artwork, both paintings and craft, were on display. Football was less than in previous years, but with little activity going on in the Halls and Covid precautions still in place this was probably to be expected.
- Our art classes for the younger members of our community have remained popular. The Arty Bunch for 8-12 years and the #TAG for teenagers have managed to operate for much of the year.
- Our programme of workshops and classes continues to grow and develop. Blocks of classes covering printmaking and basic drawing skills are always popular. A variety of workshops on different topics have been run and continue to grow. Parent-and-child workshops have been run on a variety of seasonal subjects such as Halloween and Christmas. We are now using an online booking tool – Eventbrite – to manage our programme. This streamlines the process and makes it easier to run a number of workshops at the same time.
- We have a new website, a new logo, and we are using online tools such as Membermojo and Eventbrite to give a fresh, new look to the Art Club. We need to attract new members to the Club, as well as increase the revenue from our workshop programme, and it is hoped that these developments will help us generate more members and revenue, whilst ensuring we are capable of managing any increase.

Treasurers Review of the Year

Our Accounts for 2021/22 are shown at the end of this report, along with detailed Notes to these Accounts. These cover relevant accounting policies and highlight significant areas of financial performance. The previous year's figures are included for comparison.

This financial year is of course affected by the second year of the coronavirus pandemic – the impact of lockdowns is clear to see, however the impact since lockdowns is more difficult to assess at this time.

The Notes to the Accounts identify a number of exceptional items in this year's accounts. These have impacted on both income and expenditure, and as such there is a degree of offsetting.

The exceptional items help to explain the significant deficit incurred this year, which is of no surprise given the expected impact of back-dated rent payments, together with the rental cost for the accounting year itself.

Our savings bond reached the end of its two-year term and has been closed during the year, simplifying our banking arrangements.

Our balance on 28 February 2022 is £77,622 which is healthy in terms of our short-term annual costs, but much work lies ahead in terms of increasing our income from memberships and our workshop programme.

Grant Newell



Report Approved by Trustees (Board of Management)

This report, and the accounts within, was approved by the trustees of Glenrothes Art Club (SCIO) and is signed here on their behalf.

Grant Newell

Independent Examiners Report to Trustees/Members of Glenrothes Art Club (SCIO)

I report on the accounts of Glenrothes Art Club (SCIO) (SC049835) for the year ended 28th February 2022.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marcus Croy ACCA
1, Ravenscraig Street, Kirkcaldy, Fife

6 April 2022

GLENROTHES ART CLUB SCIO

Statement of Receipts and Payments for the year ended 28 February 2022

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2022 £	Previous Year £
<u>Receipts</u>				
Fundraising	472	-	472	367
Grants	20,602	-	20,602	-
Bank Interest	1,558	-	1,558	1,534
Receipts from charitable activities	8,784	-	8,784	3,647
TOTAL RECEIPTS	31,417	-	31,417	5,548
<u>Payments</u>				
Fundraising Costs	20	-	20	20
Cost of charitable activities	11,672	39,901	51,573	9,574
Governance costs	50	-	50	75
TOTAL PAYMENTS	11,742	39,901	51,643	9,669
Surplus / (Deficit) for the year	19,674	(39,901)	(20,227)	(4,121)
Transfers between funds	-	-	-	-
SURPLUS/(DEFICIT) FOR THE YEAR	19,674	(39,901)	(20,227)	(4,121)

Statement of Balances - as at 28 February 2022

	Unrestricted Funds £	Designated Funds £	28-Feb-22 £	28-Feb-21 £
Opening cash at bank and in hand	708	97,141	97,849	101,970
Surplus/(Deficit) for the year	19,674	(39,901)	(20,227)	(4,121)
Closing cash at bank and in hand	20,382	57,240	77,622	97,849
Bank and Cash Balances				
Current Account	21,446	57,240	78,686	11,380
Savings Account	-	-	-	86,534
Uncleared Payments	(1,064)	-	(1,064)	(65)
	20,382	57,240	77,622	97,849

Treasurer - Glenrothes Art Club SCIO (Grant Newell)

Independent Examiner (Marcus Croy)

GLENROTHES ART CLUB (SCIO)

Notes to the Accounts

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Conversion to a SCIO

Following a vote on 6 October 2019 by members of Glenrothes Art Club to convert to a Scottish Charitable Incorporated Organisation (SCIO), our application was approved by the regulator and Glenrothes Art Club (SCIO) came into existence on 24 December 2019.

Following approval by the regulator, the old charity was officially closed down on 28 September 2021.

3 Nature and Purpose of Funds

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. The trustees maintain a single unrestricted fund for the day-to-day running of the club.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments. The trustees have established one designated fund, where the proceeds from the sale of Cottar House Studio have been earmarked towards future property infrastructure costs - including business rates and property improvements within our new premises.

4 Fundraising

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2022 £	Previous Year £
Tea Fund Donation	155	0	155	63
Craft Sales/Open Weekend	88	0	88	0
Monday Raffle	43	0	43	0
Amazon Smile	41	0	41	0
Compensation for bank error	100	0	100	0
Other fundraising and donations	45	0	45	304
	472	0	472	367

5 Grants Received

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2022 £	Previous Year £
Scottish Government - Covid Recovery	19,000	0	19,000	0
Diageo	1,352	0	1,352	0
FiFab	250	0	250	0
	20,602	0	20,602	0

6 Receipts from Charitable Activities

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2022 £	Previous Year £
Membership Fees	2,945	0	2,945	1,092
Workshops/Tutored Sessions	4,430	0	4,430	1,762
Sale of Paintings	1,398	0	1,398	773
Other Activities	11	0	11	20
	8,784	0	8,784	3,647

7 Cost of Charitable Activities

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2022 £	Previous Year £
Rent - current year	0	11,996	11,996	0
Rent - backdated	0	27,000	27,000	0
Business Rates	0	152	152	(36)
Infrastructure Improvements	0	753	753	3,764
Gas & Electricity	2,374	0	2,374	1,446
Other Property Costs	836	0	836	838
Insurance	534	0	534	527
Workshops/Tutored Sessions	3,999	0	3,999	2,105
Development of Website and Logo	2,236	0	2,236	0
Payments to Artists	971	0	971	628
Social Activities	366	0	366	0
Printing & Stationery Expenses	185	0	185	291
Miscellaneous Expenses	171	0	171	11
	11,672	39,901	51,573	9,574

8 Governance Costs

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2022 £	Previous Year £
Independent Examiners fee	50	0	50	50
Disclosure Application	0	0	0	25
	50	0	50	75

9 Infrastructure Improvements

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2022 £	Previous Year £
Fire Extinguishers/Lift/Alarms	0	452	452	516
Computer Memory Upgrades	0	300	300	0
Plumbing and Electrical work	0	0	0	144
LED Lighting and New Storerooms	0	0	0	2,984
Removal Costs	0	0	0	120
	0	752	752	3,764

10 Exceptional Items

The following exceptional items will potentially be one-off items within the accounts to 28 February 2022:

Rent	- Backdated rental cost of £27,000 following signing of lease in May 2021.
Grant Income	- Covid Recovery Grant of £19,000 received from Scottish Government.
Rates	- Covid Rates Relief of £2,668 offset against our business rates.

11 Uncleared Payments

The following payments had not been cleared through the bank at the end of the year:

	£
Eden Properties - Gas (13 October 2021 - 4 February 2022)	897
Artist Payment	82
Tutor Payment	85
	<u>1,064</u>