

Glenrothes
Art Club

**Trustees Annual Report
& Accounts
2022/23**

The art of our community for over 65 years



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Our Details

Glenrothes Art Club, formed in 1955, currently operates as a Scottish Charitable Incorporated Organisation (SCIO)

Our Charity Reference Number is **SC049835**

Our Address is: Caledonia House
Pentland Park
Saltire Centre
Glenrothes KY6 2AL

The Charities and Trustee Investment (Scotland) Act 2005 requires the production of a Trustees Report together with the publication of our Annual Accounts. This report meets the requirements of this Act, and the Charities SORP, as they relate to our Club.

Aims & Objectives of Glenrothes Art Club (SCIO)

The club aims to promote the benefit of the inhabitants of Glenrothes and its environs and advance the education of the public by:

- Encouraging and facilitating the practice and appreciation of art and craft
- Enabling development of skills and exchange of views and information
- Creating opportunities for learning
- Providing a regular exhibition programme
- Having working links with other bodies that sustain an arts focus
- Raising funds in support of these aims

Charity Trustees

The trustees (Board members) of Glenrothes Art Club (SCIO) in 2022/23 were:

President	Janette Evans
Treasurer	Grant Newell
Secretary	Gordon Hume
	Alan Kennedy
	Karen Crombie
	David Shevels
	Margaret Hume (resigned from Board 16 June 2022)
	Stuart Clark (co-opted advisor from 23 December 2022)

Recruitment of Trustees – all of the trustees are appointed or reappointed by the members at our Annual General Meeting which is normally held in Spring each year.

Remuneration of Trustees – the trustees did not receive any remuneration during the year in connection with their responsibilities as trustees.

Presidents Review of the Year

The Art Club has had a good year attracting several new members. We have had a lot of success with various classes - Dot Black's evening classes for adults; her monthly workshops for adults with special needs and the Arty Bunch weekly classes for children aged 8-12 years. Unfortunately, the teenage group has been dropped for the moment as we don't have enough students, nor do we have a tutor. But we hope to resume at some point.

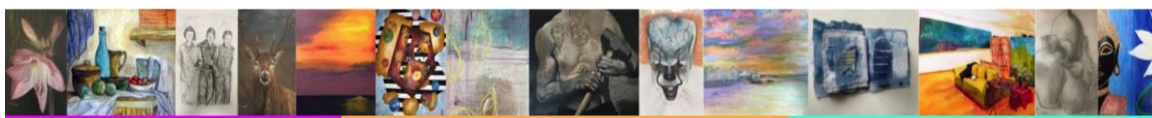
We also had an interesting and humorous evening with a poetry reading by Ian Nimmo White, the proceeds of which he donated to The Ukraine Crisis Relief Fund.

Our Annual Exhibition was held in November this year in the Rothes Halls. Sales were down but that was entirely expected in the current financial climate.

We had a table outside the Art Club when the Food Bank had their Christmas Fair. This also gave us the opportunity to show any interested people around and tell them about the club. We made some good sales when we had tables in the town centre just outside the Rothes Halls.

We look forward to continuing these successes next year.

Janette Evans



Review of Performance and Achievements

- We have been developing a significant programme of art workshops this year for adults with special needs. This is being funded by Promoting A More Inclusive Society (PAMIS) on an event-by-event basis. Due to the success of this programme, we have received grant funding of £1,500 from The Art Society Fife to run a similar programme for children during 2023.
- Our annual exhibition was held at the Rothes Halls again this year. A fantastic variety of artwork, both paintings and craft, were on display. A grant of £250 from FiFab helped pay for the opening of the exhibition as well as some advertising costs.

- Our art classes for the younger members of our community have remained popular. The Arty Bunch for 8-12 years and the #TAG for teenagers have managed to operate for much of the year. Several of our young artists exhibited their work as part of our annual Club exhibition this year.
- Our programme of classes continues to grow and develop. Several programmes for beginners have been run on Thursday nights.
- An evening of Poetry and Short Stories by local poet Ian Nimmo White was held in late Summer, principally to raise funds for the Ukraine Crisis Relief Fund. A total of £105 was raised, and a very pleasant evening was enjoyed by several members and guests.

Treasurers Review of the Year

Our Accounts for 2022/23 are shown at the end of this report, along with detailed Notes to these Accounts. These cover relevant accounting policies and highlight significant areas of financial performance. The previous year's figures are included for comparison.

A deficit of £11,840 is recorded in this financial year, with no exceptional items to report. Both income and expenditure have returned to pre-pandemic levels.

Our balance on 28 February 2023 is £65,782 which is healthy in terms of our short-term annual costs, but work continues to lie ahead in terms of increasing our income from memberships and our workshop programme.

Grant Newell



Report Approved by Trustees (Board of Management)

This report, and the accounts within, was approved by the trustees of Glenrothes Art Club (SCIO) and is signed here on their behalf.

Grant Newell

Independent Examiners Report to Trustees/Members of Glenrothes Art Club (SCIO)

I report on the accounts of Glenrothes Art Club (SCIO) (SC049835) for the year ended 28th February 2023.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marcus Croy ACCA
1, Ravenscraig Street, Kirkcaldy, Fife

6 April 2023

GLENROTHES ART CLUB SCIO

Statement of Receipts and Payments for the year ended 28 February 2023

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2023 £	Previous Year £
<u>Receipts</u>				
Fundraising	414	0	414	472
Grants	1,750	0	1,750	20,602
Bank Interest	0	0	0	1,558
Receipts from charitable activities	14,152	0	14,152	8,784
TOTAL RECEIPTS	16,316	0	16,316	31,416
<u>Payments</u>				
Fundraising Costs	30	0	30	20
Cost of charitable activities	13,771	14,305	28,076	51,573
Governance costs	50	0	50	50
TOTAL PAYMENTS	13,851	14,305	28,156	51,643
Surplus / (Deficit) for the year	2,465	(14,305)	(11,840)	(20,227)
Transfers between funds	0	0	0	0
SURPLUS/(DEFICIT) FOR THE YEAR	2,465	(14,305)	(11,840)	(20,227)

Statement of Balances - as at 28 February 2023

	Unrestricted Funds £	Designated Funds £	28-Feb-23 £	28-Feb-22 £
Opening cash at bank and in hand	20,382	57,240	77,622	97,849
Surplus/(Deficit) for the year	2,465	(14,305)	(11,840)	(20,227)
Closing cash at bank and in hand	22,847	42,935	65,782	77,622
Bank and Cash Balances				
Current Account	22,985	42,935	65,920	78,686
Uncleared Payments	(138)	0	(138)	(1,064)
	22,847	42,935	65,782	77,622

Treasurer - Glenrothes Art Club SCIO (Grant Newell)

Independent Examiner (Marcus Croy)

GLENROTHES ART CLUB (SCIO)

Notes to the Accounts

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and Purpose of Funds

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. The trustees maintain a single unrestricted fund for the day-to-day running of the club.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments. The trustees have established one designated fund, where the proceeds from the sale of Cottar House Studio have been earmarked towards future property infrastructure costs - including business rates and property improvements within our new premises.

3 Fundraising

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2023 £	Previous Year £
Tea Fund Donation	216	0	216	155
Sales in Club / Open Weekend	68	0	68	88
Monday Raffle	53	0	53	43
Amazon Smile	30	0	30	41
Other fundraising and donations	47	0	47	145
	414	0	414	472

4 Grants Received

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2023 £	Previous Year £
The Art Society Fife	1,500	0	1,500	0
FiFab	250	0	250	250
Scottish Government - Covid Recovery	0	0	0	19,000
Diageo	0	0	0	1,352
	1,750	0	1,750	20,602

5 Receipts from Charitable Activities

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2023 £	Previous Year £
Membership Fees	3,336	0	3,336	2,945
Workshops/Tutored Sessions	9,679	0	9,679	4,430
Sale of Paintings	932	0	932	1,398
Other Activities	205	0	205	11
	14,152	0	14,152	8,784

6 Cost of Charitable Activities

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2023 £	Previous Year £
Rent - current year	0	11,995	11,995	11,996
Rent - backdated	0	0	0	27,000
Business Rates	0	1,609	1,609	152
Infrastructure Improvements	0	701	701	753
Gas & Electricity	2,972	0	2,972	2,374
Other Property Costs	1,528	0	1,528	836
Insurance	563	0	563	534
Workshops/Tutored Sessions	7,019	0	7,019	3,999
Website Maintenance	616	0	616	2,236
Payments to Artists	598	0	598	971
Social Activities	259	0	259	366
Printing & Stationery Expenses	111	0	111	185
Miscellaneous Expenses	105	0	105	171
	13,771	14,305	28,076	51,573

7 Governance Costs

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2023 £	Previous Year £
Independent Examiners fee	50	0	50	50
	50	0	50	50

8 Infrastructure Improvements

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2023 £	Previous Year £
Fire Extinguishers/Lift/Alarms	0	574	574	452
Plumbing Work - Taps	0	127	127	0
Computer Memory Upgrades	0	0	0	300
	0	701	701	752

9 Exceptional Items

There are no exceptional items to report in the year to 28 February 2023.

10 Uncleared Payments

The following cheque had not been cleared through the bank at the end of the year:

Payment to Artist - Proceeds from exhibition sales	£ <u>138</u>
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